

MELGEM/FY-Q-1/2024

October 23, 2024

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
By PUCAR & Courier

**FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

Dear Sir,

We are pleased to inform you that the Board of Directors of Mughal Energy Limited in their meeting held on October 23, 2024 at 11:45 am at 31-A Shadman 1, Lahore, have considered and approved the condensed quarterly financial statements of the Company for the quarter ended September 30, 2024 and recommended the following:

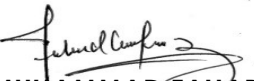
<b>(i) CASH DIVIDEND</b>	<b>Nil</b>
<b>(ii) BONUS SHARES</b>	<b>Nil</b>
<b>(iii) RIGHT SHARES</b>	<b>Nil</b>
<b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION / PRICE-SENSITIVE INFORMATION</b>	

a) The financial results of the Company for the quarter ended September 30, 2024 are attached herewith as "**ANNEXURE-A**".

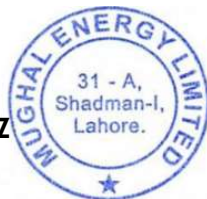
The condensed quarterly financial statements of the Company for the period ended September 30, 2024 will be transmitted through PUCARS separately, within the specified time.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "**ANNEXURE-B**".

Yours Sincerely

for **MUGHAL ENERGY LIMITED**

**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



CC: Executive Director/HOD Offsite-II Department,  
Securities & Exchange Commission of Pakistan, Islamabad.

The Director / HOD Corporate Supervision Department,  
Securities & Exchange Commission of Pakistan, Islamabad

**MUGHAL ENERGY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024 (UNAUDITED)**

	2024	2023
	-----Rupees-----	
Revenue	-	-
Cost of revenue	-	-
<b>Gross profit / (loss)</b>	-	-
Administrative expenses	<b>(2,178,979)</b>	(11,556,080)
Other charges	<b>(52,500)</b>	(118,710)
Other income	<b>965,464</b>	878,532
Finance cost	<b>(1,017)</b>	(31)
<b>Loss before taxation</b>	<b>(1,267,032)</b>	(10,796,289)
Taxation	-	-
<b>Loss for the period</b>	<b>(1,267,032)</b>	(10,796,289)
<b>Loss per share - basic &amp; diluted</b>	<b>(0.01)</b>	(0.06)



**KHURRAM JAVAID**  
**CHIEF EXECUTIVE OFFICER / DIRECTOR**



**MUHAMMAD ZAFAR IQBAL**  
**CHIEF FINANCIAL OFFICER**



**FAHAD JAVAID**  
**DIRECTOR**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

<b>Name of Company:</b>	Mughal Energy Limited
<b>Date of Report:</b>	October 23, 2024
<b>Contact information:</b>	Muhammad Fahad Hafeez Company Secretary 31-A Shadman I, Lahore  Contact No: 042-35960841 (155) Fax No: 042-35960846 Email: <a href="mailto:fahadhafeez@mughalsteel.com">fahadhafeez@mughalsteel.com</a>

Please mark the appropriate box below:

**Disclosure of inside information by listed company**

Public disclosure of inside information, which directly concerns the listed securities:

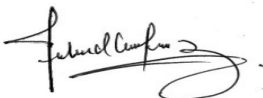
- a) The financial results of the Company for the quarter ended September 30, 2024 are attached herewith as **"ANNEXURE-A"**.

**SIGNATURES**

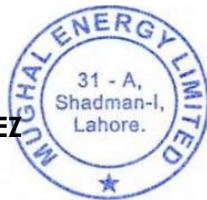
In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL ENERGY LIMITED**



**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



Dated: October 23, 2024