

MUGHAL ENERGY LIMITED

FORM OF PROXY

13th ANNUAL GENERAL MEETING

I/We _____, being member(s) of Mughal Energy Limited and holder of _____ Ordinary Shares as per Folio No. _____ CDC Participation ID # _____ and Sub Account # _____/CDC Investor Account ID # _____ and/or holder of _____ Ordinary Class-B shares as per Folio No. _____ CDC Participation ID # _____ and Sub Account # _____/CDC Investor Account ID # _____ do hereby appoint _____ of _____ or failing him/her _____ of _____ having Folio No. _____ CDC Participation ID # _____ and Sub Account # _____/CDC Investor Account ID # _____ as my/our proxy to attend, speak and vote for me/us and on my/our behalf at the Annual General Meeting of Mughal Energy Limited scheduled to be held on October 18, 2025 at 11:45 a.m. At Lahore Auditorium of LSE Capital Limited, Basement No. 02, LSE Plaza 19-Khayaban-e-Aiwan-Iqbal, Lahore and at any adjournment thereof.

At witness my/our hand this _____ day of _____ 2025.

1. Signature _____
 Name _____
 C.N.I.C _____
 Address _____

Please
Affix Revenue
Stamps of Rs.
50/-

2. Signature _____
 Name _____
 C.N.I.C _____
 Address _____

Members' Signature
 (This Signature should agree with
the specimen signature with the
company)

Notes:

1. A member entitled to attend and vote at this meeting may appoint any other member as his / her proxy to attend, speak and vote instead of him / her. A proxy must be a member of the Company.
2. A member shall not be entitled to appoint more than one proxy.
3. The instrument appointing a proxy must be duly signed and witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
4. Attested copies of the CNIC or the Passport of beneficial owners and the proxy shall be furnished along with the proxy form. In case of corporate entity, the board's resolution/power of attorney with specimen signature shall be furnished along with the proxy form.
5. Proxies in order to be valid, must be received at the Share Registrar office of the Company, M/s. Digital Custodian Company Limited, 4th Floor, Perdesi House, Old Queens Road, Karachi not later than forty-eight (48) hours before the time scheduled for the meeting.