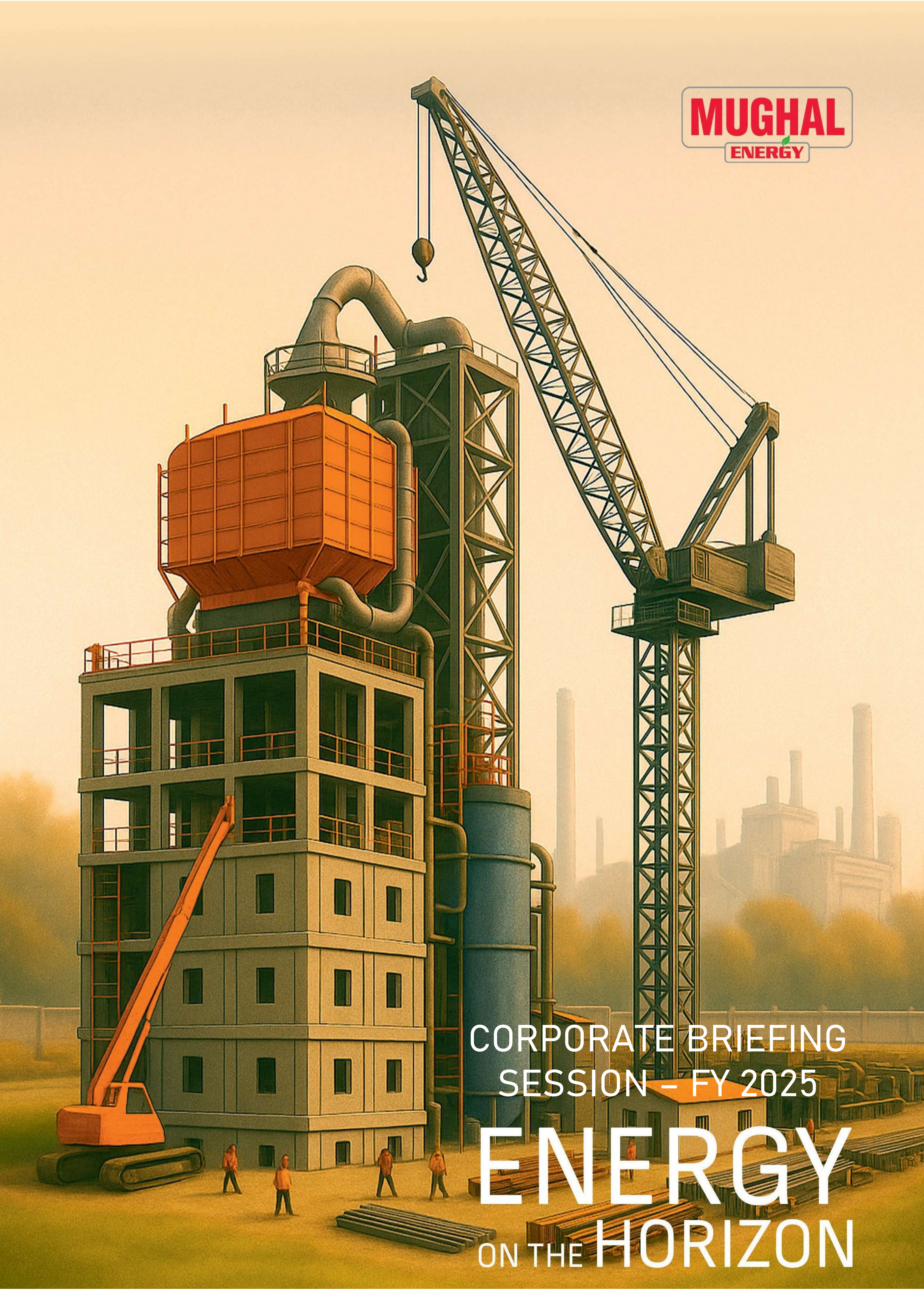
MUGHAL
ENERGY



CORPORATE BRIEFING SESSION – FY 2025

ENERGY ON THE HORIZON

KEY FIGURES

Total Assets
(2024: 5,142)
2025: 7,239
Rs. in Million

Loss per share
(2024: 0.11)
2025: 0.12
Rupees / share

Capital Expenditure
(2024: 1,316)
2025: 1,793
Rs. in Million

Equity
(2024: 3,456)
2024: 3,435
Rs. in Million

Total Liabilities
(2024: 1,686)
2025: 3,805
Rs. in Million

COMPANY PROFILE

Mughal Energy Limited was incorporated in Pakistan as a public limited company on August 19, 2012 under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Company's registered office is located at 31-A, Shadman I, Lahore. It is listed on the Growth Enterprise Market (GEM) Board of the Pakistan Stock Exchange Limited and operates as a subsidiary of Mughal Iron & Steel Industries Limited.

The principal business of the Company is the generation, purchase, import, transformation, conversion, distribution, supply, export, and trading of electricity and all other forms of energy, along with related products and services.

At present, the Company is primarily engaged in the installation of a 36.50 MW captive hybrid power plant, which will enhance its capacity to provide reliable and sustainable energy solutions.

36.50 MW

Hybrid Captive Power Plant

ENTITY RATING

Pakistan Credit Rating Agency (PACRA) has issued following rating:

Long-term: A

Short-term: A2

Outlook: stable

ENERGY
ON THE HORIZON

KEY FINANCIAL DATA FOR LAST SIX YEARS

Rupees	2024	2023	2022	2021	2020	2019
Statement of Financial Position						
Assets						
Non–Current Assets						
Property, plant and equipment	4,464,549,751	3,051,497,833	1,672,238,889	799,261,558	467,915,375	375,882,875
Long-term security deposit	87,500	87,500	–	–	–	–
	4,464,637,251	3,051,585,333	1,672,238,889	799,261,558	467,915,375	375,882,875
Current Assets						
Advances	13,047,000	33,258,971	–	11,872,440	–	1,611
Due from the government	459,095,089	244,621,855	133,524,683	1,510,594	895,111	–
Cash & Bank balances	205,656,677	60,941,033	20,617,557	149,003,962	34,707,376	41,664,429
	677,798,766	338,821,859	154,142,240	162,386,996	35,602,487	41,666,040
Total assets	5,142,436,017	3,390,407,192	1,826,381,129	961,648,554	503,517,862	417,548,915
Authorized Share capital	2,500,000,000	2,500,000,000	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up capital	2,166,732,420	1,972,622,420	451,401,000	451,401,000	451,401,000	451,401,000
Share premium	116,365,179	–	–	–	–	–
Revaluation surplus on property, plant and equipment	1,064,174,125	1,064,174,125	–	–	–	–
Accumunlated Loss	(105,452,774)	(86,282,493)	(48,216,340)	(38,859,476)	(36,608,962)	(35,186,889)
Equity contribution / loan from Directors	214,666,792	130,860,574	1,412,787,203	535,281,007	88,614,019	–
Total Equity	3,456,485,742	3,081,374,626	1,815,971,863	947,822,531	503,406,057	416,214,111
Non–Current Liabilities						
Long-term financing - secured	388,182,140	300,000,000	–	–	–	–
CURRENT LIABILITIES						
Trade and other payables	83,140,623	2,494,033	10,409,266	13,826,023	111,805	98,304
Short-term borrowings - unsecured	33,054,027	–	–	–	–	–
Short-term loans from Directors - unsecured	770,772,162	–	–	–	–	1,236,500
Accrued markup	376,983,463	6,538,533	–	–	–	–
Current portion of long-term financing	33,817,860	–	–	–	–	–
	1,297,768,135	9,032,566	10,409,266	13,826,023	111,805	1,334,804
Total liabilities	1,685,950,275	309,032,566	10,409,266	13,826,023	111,805	1,334,804
Total equity and liabilities	5,142,436,017	3,390,407,192	1,826,381,129	961,648,554	503,517,862	417,548,915

Rupees	2024	2023	2022	2021	2020	2019
Statement of Profit or Loss						
Administrative expenses	(21,607,807)	(33,077,305)	(14,966,006)	(2,161,453)	(1,346,915)	(2,356,046)
Other charges	(1,071,460)	(105,000)	(75,000)	(75,000)	(75,000)	–
Finance Cost	(6,387)	(6,045)	(33,711)	(14,061)	(158)	(301)
Other Income	3,515,373	5,623,232	5,717,853	–	–	–
Loss before taxation	(19,170,281)	(27,565,118)	(9,356,864)	(2,250,514)	(1,422,073)	(2,356,347)
Taxation	–	–	–	–	–	–
Loss for the year	**(19,170,281)**	**(27,565,118)**	**(9,356,864)**	**(2,250,514)**	**(1,422,073)**	**(2,356,347)**

Rupees	2024	2023	2022	2021	2020	2019
Statement of comprehensive Income						
Other comprehensive Income						
Items that will not be reclassified						
subsequently to profit and loss:	–	–	–	–	–	–
Revaluation surplus on property, plant and equipment	–	1,064,174,125	–	–	–	–
Total comprehensive (loss)	(19,170,281)	1,036,609,007	(9,356,864)	(2,250,514)	(1,422,073)	(2,356,347)

PROJECT UPDATE

On the operational front, key milestone in the development of its 36.50 MW Hybrid Captive Power Plant was successfully achieved with the completion of the hydro testing phase which is a critical step in such projects, serving to verify the mechanical integrity and pressure endurance of pipelines, boilers, and related systems before commencing electrical works. The project is now in its final stages.

36.50 MW

Hybrid Captive Power Plant

EXPLANATION FOR MATERIAL DEVIATIONS

Increase in property, plant and equipment:
The increase primarily relates to imported assets and ongoing civil construction work included in capital work in progress.

Increase in due from government:
The increase is mainly attributable to advance tax payments.

Increase in long-term financing:
The increase is due to the receipt of a long-term loan amounting to Rs. 2,500 million from Mughal Iron & Steel Industries Limited.

GOING FORWARD

Going forward, the Company remains committed to successful and timely achievement of commencement of operations of its captive hybrid power plant.

QUESTION ANSWERS

ENERGY
ON THE HORIZON